



# Periodic Bulletin Issue No.3

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## Periodic Bulletin of the Institute of Banking and Financial Training and Studies

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Banking supervision is regarded as one of the most critical functions of the Central Bank of Libya, serving as a comprehensive oversight process aimed at ensuring the safety and soundness of commercial banks. It seeks to verify compliance with applicable laws, regulations, and directives issued by the Central Bank, protect depositors' funds, safeguard the rights of shareholders and clients, promote integrity and transparency in banking operations, strengthen the Libyan banking sector, and support financial stability across the national economy.

Banking supervision is implemented through integrated supervisory frameworks encompassing both on-site and off-site oversight. These frameworks include legislative, regulatory, corrective, and preventive measures, particularly in areas related to capital adequacy, liquidity management, risk control, corporate governance, and accounting transparency.

In addition, modern analytical and evaluation tools are employed, such as the CAMEL rating system, comparative financial analysis, and financial ratios in line with internationally recognized standards.

The importance of training in the field of banking supervision stems from the rapid global developments in banking regulation and supervisory tools, as well as the growing need to implement Basel standards, adopt prudential approaches in financial reporting, strengthen on-site and off-site supervision, enhance risk management, ensure regulatory compliance, reinforce governance mechanisms, establish early warning systems, apply bank evaluation models, and prepare and analyze supervisory reports in accordance with international best practices. Furthermore, the expansion of digital banking and evolving financial technologies require continuous adaptation of supervisory and risk management frameworks.

These dynamic developments necessitate continuous monitoring through structured training and capacity-building programs, making investment in human capital a cornerstone of sustainable financial stability and a key driver for enhancing public confidence in the banking sector.

Moreover, training plays a vital role in reinforcing core concepts of banking supervision, highlighting its significance in protecting depositors' funds and preserving financial stability. It also enhances understanding of legislative and regulatory frameworks, Central Bank instructions, supervisory methodologies, and the practical application of supervision tools, including on-site and off-site inspections, follow-up procedures, report preparation and analysis, bank classification systems, comparative financial assessment, and early warning indicators such as liquidity and capital adequacy ratios.

In this context, the Training Institute and the Banking and Financial Studies Center in Benghazi organized a specialized training course on the Principles and Fundamentals of Banking Supervision for Libyan Commercial Banks, held from August 17 to August 2025 ,21.

The program was attended by staff members from the Central Bank of Libya – Benghazi Supervision Department, along with representatives from the internal audit departments of commercial banks, fostering the exchange of expertise and the establishment of effective professional communication channels.

The anticipated outcomes of this initiative include enhancing the competencies of banking personnel, strengthening their supervisory capabilities, and promoting compliance with both general and prudential regulations in accordance with the directives of the Central Bank of Libya. Additionally, the program aims to support commercial banks in meeting regulatory requirements and international standards, improve the quality of supervisory reporting, and ensure timely and effective responses to emerging risks.

**Osama Awad Al-Shukri**

**Head of Compliance Unit – Central Bank of Libya, Benghazi**



## A Meeting between the Banking and Financial Training and Studies Institute IBFTS and the Quality Assurance Center

On Thursday, August 2025 ,28, the General Director of the Banking and Financial Training and Studies Institute IBFTS held a meeting with Mr. Fathi Al-Habasi, General Director of the Quality Assurance and Professional Standards Center.

The meeting was convened within the framework of strengthening cooperation between national institutions, meeting quality assurance requirements, and applying best practices in the fields of training and accreditation.

During the meeting, discussions focused on the Institute's institutional accreditation file, including a comprehensive review of the standards required to obtain institutional and program accreditation, the accreditation of trainers, and the mechanisms for acquiring training and accreditation certificates in accordance with the ISO 9001 Quality Management System and the ISO 29993 international standard for training services.

Furthermore, both parties agreed to examine the possibility of signing a Memorandum of Understanding (MoU), aimed at enhancing cooperation and institutional integration, and supporting the Institute's progress toward the implementation of international standards in the fields of quality assurance and professional training.



## Preparatory Meeting for the Institute's Institutional Upgrade Project

Within the framework of international partnership aimed at strengthening and developing financial and banking institutions in Libya, the Banking and Financial Training and Studies

Institute held a preparatory meeting for the Institutional Capacity Building Project on Monday, August 18, 2025. The project is being implemented by Expertise France, in partnership with the Egyptian Banking Institute.

The project seeks to support the Institute in developing its organizational structures and updating its training programs in line with international standards. It also aims to enhance the Institute's capacity to deliver specialized training and advisory services that meet the evolving needs of the Libyan financial and banking sector. Furthermore, the project focuses on transferring international and regional expertise and building national competencies capable of achieving institutional sustainability.

During the meeting, participants reviewed the project work plan and implementation mechanisms, including initiatives related to human capacity development, upgrading technical infrastructure, and establishing monitoring and evaluation systems to ensure high-quality outcomes.

The attendees emphasized the strategic importance of the project as a key step toward positioning the Institute as a national center of excellence in training and banking and financial studies.

This international cooperation reflects the Institute's strong commitment to adopting global best practices, enhancing its leadership role, and developing human capital to support economic reform and sustainable development in Libya.



## **The Banking and Financial Training and Studies Institute Continues Its Specialized Programs in August**

### **Diversity of Programs and Expansion of Training Scope**

#### **August 2025 Witnesses Exceptional Training Activity at the Banking and Financial Training and Studies Institute**

Throughout August 2025, the Banking and Financial Training and Studies Institute, along with its regional branches, continued to implement a wide range of specialized training programs aimed at enhancing the professional capabilities of employees in the banking and financial sector across Tripoli, Benghazi, Sebha, and Zliten.

These programs reflect the Institute's ongoing commitment to developing human capital, expanding the geographical reach of its training services, and delivering modern, high-quality content aligned with the evolving needs of the banking sector.

#### **Tripoli: Risk Management and Qualification Examinations**

Implementation of the Credit and Customer Management Program, focusing on achieving balance between liquidity, profitability, and risk limits.

Conducting the final examination of the Know Your Customer (KYC) Program, one of the most prominent specialized qualification pathways for treasury and banking professionals.

#### **Benghazi: Enhancing Anti-Fraud Skills**

Organization of the Fraud Detection Program, providing practical training on modern methods for verifying financial documents, aimed at strengthening banks' defenses against fraud risks.

#### **Sebha: Banking Technology and Fraud Prevention**

Launch of the Microsoft Applications Program, designed to enhance proficiency in office applications within a banking environment.

Implementation of a specialized program on ATM Fraud and Mitigation Mechanisms, covering methods of early detection and effective response.

## **Zliten: Accounting and Anti-Money Laundering**

Implementation of the Financial Statements Preparation Program, focusing on accurate financial reporting in accordance with international standards.

Delivery of the Risk Management and Anti-Money Laundering Program, reviewing the latest legislation and procedures aimed at mitigating risks within the banking sector.



Through these diverse programs, the Institute reaffirms its dedication to providing up-to-date, high-quality training, expanding its reach across Libyan cities, and contributing to the development of competent human capacities capable of keeping pace with modern banking and financial advancements.

## Training programs organized by the Institute during September 2025

Tripoli 2025/09/11 – 2025/09/07

CompTIA Network Plus

Sabha 2025/09/11 – 2025/09/07

Risk Management according to the International Measurement Standard ISO 31000

Benghazi 2025/09/11 – 2025/09/07

CompTIA Network Plus

Benghazi 2025/09/11 – 2025/09/07

Information Security Controls Manager according to ISO 27002

Tripoli 2025/09/11 – 2025/09/07

Advanced Legal Compliance in E-Payment and Development of Digital Governance Strategies

Tripoli 2025/09/11 – 2025/09/07

Data Analysis in E-Payment

Tripoli 2025/09/18 – 2025/09/14

ISO 20022 CBPR+ (MX Message)

Sabrata 2025/09/18 – 2025/09/14

Risk Management according to the International Measurement Standard ISO 31000

Benghazi 2025/09/18 – 2025/09/14

Fraud Crimes on Bank ATMs and Their Protection Mechanisms

Sabha 2025/09/25 – 2025/09/14

Statistical Analysis Using SPSS

Tripoli 2025/09/25 – 2025/09/14

Ethical Hacker (CEH)

Benghazi 2025/09/25 – 2025/09/14

Certified Information Security Risk Manager according to ISO 27005 – Lead Manager

Tripoli 2025/09/25 – 2025/09/21

Swift Administration CSP



Benghazi 2025/09/25 – 2025/09/21

Risks and Methods of Money Laundering and Financing of Suspicious Activities



Benghazi 2025/09/25 – 2025/09/21

Applications of the International Accounting Standard IFRS 9 for Measuring Financial Instruments  
and Derivatives



Tripoli 2025/10/16 – 2025/09/21

Certified Electronic Payment Specialist (EPS)



Benghazi 2025/10/16 – 2025/09/21

Certified Specialist in Small and Medium Enterprises Projects (CSMEs)



Tripoli 2025/10/23 – 2025/09/21

Certified Trainer (CT)

