



**Periodic  
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**Central Bank of Libya  
Institute of Banking and Financial Training and Studies**

**Issue No. (02)**

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## **The Editorial**

**Legal compliance represents a fundamental pillar for ensuring user confidence in electronic services. It requires strict adherence to both local and international legal frameworks to safeguard personal data and ensure the security of financial transactions in an increasingly digital environment.**

**In this context, the Institute organized a specialized training program entitled “Advanced Legal Compliance in Electronic Payment and Digital Governance Development Strategies”, held from July 13 to 17, 2025. The program addressed contemporary legal and regulatory challenges associated with electronic payment systems and digital transformation.**

### **Key Topics Covered**

**Compliance with international data protection regulations, including the General Data Protection Regulation (GDPR) of the European Union and the California Consumer Privacy Act (CCPA). Comparative analysis of these regulations with Circular No. (18 of 2025) issued by the Banking and Currency Supervision Department concerning data protection in the banking sector.**

**Review of local legislation related to Anti-Money Laundering and Counter-Terrorist Financing (AML/CTF), benchmarked against international standards to enhance transaction security and integrity.**

**Author:**

**Mr. Atef Faraj Al-Abbar**

**Head of Electronic Payments Supervision Section**

**Banking and Currency Supervision Department**



## Strengthening Bridges between the Law and the Banking Sector Workshop on Administrative and Judicial Seizures

As part of efforts to enhance cooperation between judicial and banking institutions, a coordination meeting was held on July 7, 2025, between the Institute and the High Institute of the Judiciary. The meeting aimed to establish a unified vision for delivering high-quality, specialized training programs that serve both sectors.

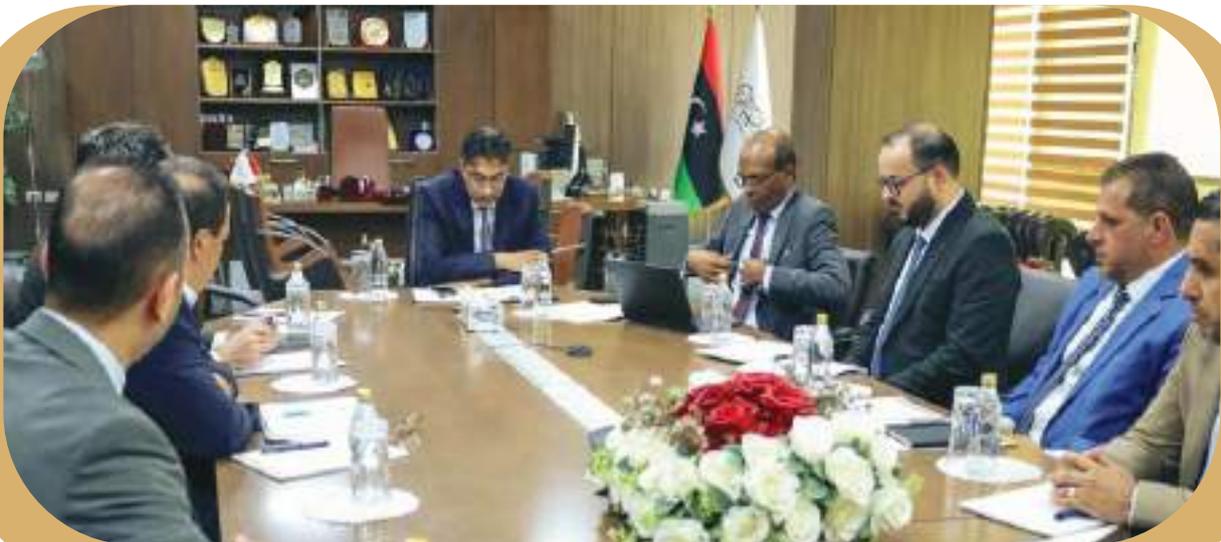
The first practical outcome of this collaboration was the organization of a workshop entitled “Administrative and Judicial Seizures”, held on Sunday, July 27, 2025, at the High Institute of the Judiciary. The workshop sought to improve operational efficiency and strengthen legal oversight within the banking sector.



## Launch of the European Union Funded Technical Support Project to Enhance Financial Inclusion

On Tuesday, July 22, 2025, a meeting was held at the Central Bank of Libya in Benghazi to announce the launch of a technical support project funded by the European Union and implemented by Expertise France.

The meeting was attended by the Deputy Governor of the Central Bank of Libya, the Chairman of the Institute, and representatives of Expertise France. The project aims to develop banking competencies, strengthen institutional capacities, and support financial inclusion initiatives across Libya.



**An international training program titled “ISO 20022 CBPR+ (MX Message) and International Financial Transfers” was conducted in Turkey from July 13 to 17, 2025.**

**Program Focus Areas**

**Understanding modern international financial messaging standards (MX Messages).**

**Managing the transition from traditional MT formats to the ISO 20022 standard.**

**“ISO 20022 CBPR+ accredited by swift.**

**Conducting practical exercises to enhance institutional readiness and compliance with international financial transfer requirements.**

**At the conclusion of the program, certificates were awarded to participants in an atmosphere reflecting appreciation and a shared aspiration to apply the acquired knowledge within the local banking environment.**



## Training Programs Implemented at the Institute During July 2025

The Institute continued the implementation of its training plan throughout July 2025, delivering programs in Tripoli, Benghazi, Sebha, Sabratha, and Zliten.

### Key Programs Included

- Advanced International Financial Transfers (PCI DSS).
- Advanced Legal Compliance and Fundamentals of Internal Control.
- Project Management using Information Technology (PMP).
- Internal Auditor Qualification Diploma in accordance with international standards.



## Short Training Programs

**06/07/2025:**

**Preparation of Cash Flows for Banks and Credit Risk Management.**

**06/07/2025:**

**Islamic Financial Engineering.**

**13/07/2025:**

**Financial Statement Disclosure Requirements in accordance with IFRS.**

**13/07/2025:**

**Recent Amendments to Anti-Money Laundering Legislation.**

**20/07/2025:**

**Legal Contract Drafting Skills.**

**20/07/2025:**

**Advanced International Financial Transfers.**

**27/07/2025:**

**Sharia Standards Issued by AAOIFI.**

**27/07/2025:**

**Operational Manuals for Islamic Banking Products (Musharaka, Istisna, Ijarah).**

**Emerging Risks in Electronic Payment Systems**  
**ATM Fraud Crimes and Protection Mechanisms**  
**AML Risks and Suspicious Transactions**  
**Detection of Forgery in Currencies and Documents**  
**Financial Statement Disclosure Requirements (IFRS)**  
**ATM fraud crimes at banks and how to avoid it**  
**Qualification Program for Treasurers and Tellers**  
**Qualification Program for New Employees**  
**Internal Auditor Qualification in accordance with International  
Standards**  
**Legal Aspects of Banking Operations**  
**Fundamentals of Compliance and AML**  
**Electronic Banking Services (E-Banking)**  
**Fundamentals of Anti-Money Laundering**  
**Know Your Customer (KYC) Principles**  
**Public Relations Skills and Excellence in Customer Service**  
**Practical Laboratory for Detecting Counterfeit Currencies and  
Documents**